



Turin, April 15<sup>th</sup> 2020

This has become a critical situation, not only for our welfare but also for the national and world economy that we are called to live. Argotec is facing it in a serious and conscientious way.

We **were born in 2008**, during a historical period marked by economic crisis. So, the capability to **transform an obstacle in a possible opportunity** is a part of our **identity**.

Since the beginning of this emergency, we've been turned on all the practices needed to make **our company a healthy environment** in which to work. We are following two main pillars: **protect the team's health** and **continue the company's activities**. Despite the awareness that it is a temporary circumstance, walking around Argotec and not seeing the crew at their desks, not hearing their voices or seeing their presence **makes us very sad**.

If, on one hand, our priority is to guarantee the employees security, on the other hand, we must guarantee their jobs. A lot of new and important solutions have been introduced, such as the extension of teleworking— a consolidated activity, the **interruption of business trips**, the **stop of visitors to our company**, the **use of personal protective equipment**. The company has also activated **extraordinary actions** in order to clean and **sanitise all areas of the company**, to **protect our employees with a particular health insurance** and to make available a **company guest house for off-site employees**.

Everyone has played an important role by accepting adjusting rapidly in a responsible way with the decisions made by Argotec. The team has contributed strongly to the progress of the **internal activities**, in which a small part of them have been slowed down, but not totally interrupted. They would rather have them carry on **resolutely and productively**. We're **so proud** of this.

In addition to the normal programmes, **we are working on important projects that will guarantee the continuity of our business for many years to come**. This new phase requires a strong dose of **courage to reconsider your products** in a new way, to meet the **needs** of the market. So, here we are: continuing our work in the satellite field **reconsidering our platforms** differently. **Constellation construction with innovative microsatellites** able to **reinforce satellite communication** in the lunar orbit but also repurposed to **support terrestrial operations** in order to face this global emergency.

In a phase in which many companies can't provide a future for their employees, Argotec would like to **offer real job opportunities** to make its team grow. **Growth is a value to us**, a *condicio sine qua non*. Argotec is a **company based in the north of Italy**, and it's among the first to have had to deal with the emergency, although this situation hasn't stopped them. We're carrying on tenaciously with our objectives and we're facing bravely this extraordinary situation going on with **investment in our crew**, **without ceasing the research and the integration in our team of new strategic professional roles**.



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We're living a situation that no one has seen before, but we're convinced that from this situation we'll come out **even stronger, in the spirit and in the approach**, always **competitive**, but **loyal, ready for challenges and new competitions**, and in a market that will not be more the same that we have known and faced in the recent past. Each of us will want **to leave their "footprint" on the restart** of a world that will be different and that will need all our **passion and determination**.

**#ThisIsArgotec**

David Avino

A handwritten signature in blue ink, appearing to read "David Avino". The signature is stylized and fluid.

